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Top 5 Elements To Look for in Your Software Licensing Platform

The ideal software licensing management solution will help you increase operational efficiency, capture revenue opportunities, gain business insights, and improve customer satisfaction. When you're searching for the right licensing tool, which features and capabilities should be your top priority? These are the top five essential elements to look for when choosing your software licensing management platform.

Grows With Your Business

To keep pace in a dynamic and competitive market, you need a flexible software licensing platform that helps you adapt to new and evolving business needs. Make sure your licensing platform enables you to deploy any type of business model, quickly, easily, and at scale.

- 2 Integrates With Your Systems
 Integration with back-office applications enables
 you to automate every aspect of your licensing
 system. When you deploy an integrated licensing
 solution you eliminate time-consuming manual data
 entry, reduce human error, and optimize license
 generation, distribution, and renewal processes.
- 3 Simplifies License Operations
 When you look for a new tool, you want to know that
 it's going to make your life easier. Make sure you
 choose a solution that helps you manage multiple
 product variants easily, and consolidates all your
 legacy and third party licensing applications into a
 single and unified licensing management platform.

For Further Information

https://cpl.thalesgroup.com/software-monetization



Leverages the Cloud

Cloud licensing enables your customers to get instant access to the most up-to-date versions of your software. Select a licensing platform that offers a web-based self-service portal for customers. That way, you can deliver a wide range of services to any user, in any location, at any time.

Reduces Business Risk

Your software business operations have a direct impact on how your value is delivered to customers. Your licensing platform should deliver a consistent experience acrossyour product portfolio, and should not be dependent on homegrown technologies that are often error prone and not scalable.